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(incorporated in Cayman Islands with limited liability)
(Stock Code: 8331)

VOLUNTARY ANNOUNCEMENT PROPOSED FORMATION OF A BARBADOS INSURANCE COMPANY AND APPLICATION FOR LICENCES

This announcement is made by P.B. Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide shareholders and potential investors of the Company with an update on the Group’s strategic development.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Company has resolved to incorporate an insurance company in Barbados (the “**Insurance Company**”) and to apply to the Financial Services Commission of Barbados (the “**Barbados FSC**”) for such class or classes of insurance licence, which may include Class 1 and/or Class 2 licences, as may be appropriate for the proposed business model, subject to the approval of the Barbados FSC under the Insurance Act, Cap. 310 of Barbados.

The Group currently operates a licensed insurance brokerage business in Hong Kong, primarily engaged in insurance intermediation and brokerage services. The proposed Insurance Company is intended to provide the Group with an additional platform to support its existing risk management and insurance arrangement needs, subject to regulatory approval and the final approved scope of licence(s). If and when the proposed Insurance Company is successfully incorporated and the relevant licences are obtained, the Group may be able to undertake underwriting activities. This may complement the Group’s existing insurance brokerage business and provide flexibility for the Group’s future business development.

Under the Barbados insurance regime, a Class 1 licensee generally refers to an insurance company that underwrites related-party (captive) insurance business, while a Class 2 licensee generally refers to an insurance company that may underwrite third-party business.

The Board further considers that, subject to prudent governance, regulatory compliance and appropriate capitalisation, the incorporation of the Insurance Company would broaden the Group’s business platform, strengthen its internal risk management capability, and may create long-term value for the Company and its shareholders as a

whole.

The proposed formation and operation of the Insurance Company and the application for insurance licences may or may not proceed and are subject to applicable laws and regulations in Barbados, including the Insurance Act, the licensing requirements of the Barbados FSC, ongoing compliance obligations and, where applicable, economic substance requirements. There is no assurance that any licence will be granted, nor as to the timing, terms or outcome of any such process. The Company will make further announcement(s) in compliance with the Listing Rules and as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

P.B. Group Limited

PUI Wai Lun

Co-chairman, Chief Executive Officer and Executive Director

Hong Kong, 10 June 2026

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Dr. CHAN Man Fung (Co-chairman), Mr. PUI Wai Lun (Co-chairman and Chief Executive Officer) and Ms. ZONG Yan; and (ii) three independent non-executive Directors, namely Mr. LAW Ping Keung, Mr. CHOW Chi Hang Tony and Dr. KWOK Hiu Fung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of The Stock Exchange of Hong Kong Limited’s website at www.hkexnews.hk for a minimum period of seven days from the date of its publication and on the Company’s website at www.thepbg.com.