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(incorporated in Cayman Islands with limited liability)

(Stock code: 8331)

**FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
(I) PROPOSED SHARE CONSOLIDATION;
(II) PROPOSED RIGHTS ISSUE ON THE BASIS OF
ONE (1) RIGHTS SHARE FOR EVERY
ONE (1) CONSOLIDATED SHARE HELD ON THE RECORD DATE;
(III) CONNECTED TRANSACTION IN RELATION TO
THE UNDERWRITING AGREEMENT; AND
(IV) APPLICATION FOR WHITEWASH WAIVER**

Reference is made to the announcement made by P.B. Group Limited (the “**Company**”) dated 16 July 2021 in relation to, among other things, the Share Consolidation, the Rights Issue, the Placing Agreement, the Underwriting Agreement and the Whitewash Waiver (the “**Announcement**”) and the announcement of the Company dated 6 August 2021 in relation to the delay in despatch of the Circular (the “**Delay in Despatch Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Delay in Despatch Announcement.

As disclosed in the Delay in Despatch Announcement, it was expected that the despatch date of the Circular will be postponed to a date falling on or before 6 August 2021. The Company had applied to the Executive for an extension of time for the despatch of the Circular to a date on or before 27 August 2021 and such consent was granted by the Executive on 9 August 2021.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular (including but not limited to certain financial information of the Group), the Company has applied to the Executive for an extension of time for the despatch of the Circular to a date on or before 13 September 2021. The Executive has indicated that it is minded to grant the extension of time for the despatch of the Circular to a date on or before 13 September 2021.

A further announcement on the revised expected timetable for the Share Consolidation and the Rights Issue will be made by the Company as soon as practicable.

By Order of the Board
P.B. Group Limited
CHAN Man Fung
Executive Director and Co-chairman

Hong Kong, 27 August 2021

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Dr. CHAN Man Fung (Co-chairman), Mr. PUI Wai Lun (Co-chairman), Mr. SU Chun Xiang and Mr. PANG Ho Yin; and (ii) three independent non-executive Directors, namely Mr. YIP Chong Ho Eric, Mr. CHOW Chi Hang Tony and Mr. ZHANG Kun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

All Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at www.thepbg.com.