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(incorporated in Cayman Islands with limited liability)
(Stock code: 8331)

APPOINTMENT OF AN EXECUTIVE DIRECTOR AND RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of HangKan Group Limited (the “**Company**”) is pleased to announce that Mr. PANG Ho Yin (“**Mr. Pang**”) has been appointed as an executive Director of the Company with effect from 15 May 2019.

THE BIOGRAPHICAL DETAILS OF MR. PANG

Mr. Pang, aged 44, holds a bachelor degree of Business Management in the University of Sunderland in Hong Kong. Mr. Pang is currently the general manager of an insurance broker company, responsible for the overall operational and business management of the company. Mr. Pang has over 20 years of experience in insurance and wealth management industry. Mr Pang also has extensive experience particularly in insurance field and has held positions as senior managers in Manulife (International) Limited and New York Life Insurance Worldwide Limited.

Mr. Pang has entered into a service agreement with the Company for a term of 1 year commencing on 15 May 2019 and is subject to retirement and re-election at general meetings in accordance with the Company’s Articles of Association (“**Articles**”). Mr. Pang is entitled to a director’s fee of HK\$120,000 per annum or such other sum as the Board and/or the remuneration committee of the Company may from time to time determine based on his level of responsibilities and by reference to market benchmark.

Save as disclosed above, as at the date of this announcement, Mr. Pang confirmed that (i) has not held any directorship in any public companies the securities of which are listed on any securities market

in Hong Kong or overseas in the past three years preceding the date of this announcement; (ii) he does not hold any other position with the Company and other members of the Group or possess any other major appointments or professional qualifications; (iii) he does not have any relationship with any Director, senior management or substantial or controlling shareholders (as defined in the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited) of the Company; and (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters relating to the appointment of Mr. Pang as an executive Director that need to be brought to the attention of the shareholders of the Company, and there is no other information relating to Mr. Pang that is required to be disclosed pursuant to any requirements under rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Pang for joining the Board.

RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board further announces that in accordance with the Articles, Mr. KO Yat Fei (“**Mr. Ko**”), an independent non-executive Director, will retire from office of Directors by rotation at the forthcoming annual general meeting (“AGM”) currently proposed to be held on 24 June 2019 and Mr. Ko has indicated that he will not offer himself for re-election due to his personal commitments on his other business and accordingly will retire as an independent non-executive Director upon the conclusion of the said forthcoming AGM.

Mr. Ko has confirmed that he has no disagreement with the Board and there are no any matters that need to be brought to the attention of the holders of securities of the Company in respect of his retirement.

The Board would like to take this opportunity to thank Mr. Ko for his valuable contributions and service to the Company during his tenure of office.

By order of the Board
HangKan Group Limited
SU Chun Xiang
Executive Director

Hong Kong, 15 May 2019

As at the date of this announcement, the Board comprises (i) two executive Directors, namely Mr. SU Chun Xiang and Mr. Pang Ho Yin; and (ii) three independent non-executive Directors, namely Mr. KO Yat Fei, Mr. CHOW Chi Hang Tony and Ms. SHAO Yu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at www.ourhkg.com.